

# **GREEN STREET GREEN ASSOCIATION**

**Charitable Incorporated Organisation**

**Registered Charity Number: 1172661**

## **TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31st MARCH 2022**

## GREEN STREET GREEN ASSOCIATION

### TRUSTEES' REPORT

Charity Registered Number: 1172661

Address: 4 High Street  
Green Street Green  
Orpington  
Kent  
BR6 6BQ

|           |            |  |
|-----------|------------|--|
| Trustees: | M Rohan    | Secretary  |
|           | A Garelick | Treasurer (resigned 24 April 2021; re-appointed 25 March 2022) |
|           | U Datta    | (appointed 1 December 2021)                                    |
|           | R Trott    | (resigned 15 October 2021)                                     |
|           | J Garber   | (appointed 1 April 2021; resigned 27 July 2022)                |
|           | S Bridge   | (appointed 1 April 2021; resigned 6 January 2022)              |
|           | M Sayers   | (appointed 1 April 2021; resigned 4 May 2021)                  |

### Structure, governance and management

The trustees present their report and accounts for the year ended 31 March 2022. This report is presented in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102) as revised October 2019.

The charity is a Charitable Incorporated Organisation (CIO) governed according to its Constitution (a CIO Foundation) dated 13th April 2017. The charity was registered with the Charity Commissioners under the name Greenwood Community Centre on 20th April 2017. The charity commenced operations on 29th September 2017 when the assets, liabilities and funds of the unincorporated charity Green Street Green Association (Charity No. 302955) were transferred to it. On the dissolution of the unincorporated charity, the incorporated charity changed its name on 9 March 2018 to the Green Street Green Association. On 11th May 2018 the assets, liabilities and funds of the unincorporated Green Street Green Village Society were transferred to the CIO, with its members becoming associate members of the CIO.

The CIO is a small independent charity and is not part of any umbrella organisation.

Under the constitution the members of the CIO were its charity trustees, but this was changed at the AGM on 11 May 2018 when the Village Society members were amalgamated into the charity as associate (non-voting) members. The Village Society and Events Committees became committees of the charity with Terms of Reference agreed by the Trustees. The only persons eligible to be members of the CIO are its charity trustees. The charity trustees may create associate or other classes of non-voting memberships. New trustees are appointed by other trustees by interview, based on relevant experience and skills.

### Statement of trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare accounts for each financial period that provide a true and fair view of the state of affairs of the charity's financial activities during the period and of its financial position at the period end. In preparing the accounts the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on a going concern basis unless it is inappropriate that the charity will continue to operate

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position at any time and which ensure that the accounts comply with the applicable rules and regulations. They are also responsible for safeguarding the assets of the charity and for their proper application under charity law, hence also for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## GREEN STREET GREEN ASSOCIATION

### TRUSTEES' REPORT (continued)

#### Objectives and activities

The objective of the charity is "to promote for the benefit of the inhabitants of Green Street Green and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said residents."

The primary objective of the charity is undertaken through the operation of the Green Street Green village hall known as the Greenwood Centre. This centre is used throughout the week and has regular bookings from various local organisations such as a pre-school, yoga classes, children's dance classes, flower arranging, dog training, Weight Watchers, fitness classes and music sessions. The charity's committees hold meetings at the Centre and other community events take place at weekends. The centre is also let for one-off private hire functions.

The Village Society Committee is authorised by the Association for the residents of the Green Street Green area to raise issues to ensure the village is well maintained and sustains its special environment. In conjunction with the London Borough of Bromley, the Committee oversees environmental issues, such as graffiti and litter, tree planting, traffic and road safety. It also liaises with local police and councillors to deal with matters affecting the village, particularly opposing inappropriate developments. The Association keeps in contact with its associate members through a quarterly newsletter and via its website.

#### Achievements and performance

The Coronavirus pandemic continued during the financial year, resulting in the Greenwood Centre being closed for some of the time, so letting of the hall was curtailed. In June 2021, CSAT (who operated the pre-school) announced that they were ceasing in July. However the Association was able to find a replacement pre-school - Lillybrook Childcare Ltd - which had an existing setting in Bickley, which started operation at the Greenwood Centre in September. The hire rate was at a reduced amount for the first year, to allow time for attracting the requisite number of pupils to make it viable.

The children's dancing school operated on significantly reduced hours during the same periods as the pre-school.

The Association's committees were unable to organise events during the year due to the Coronavirus restrictions and the reduction in committee members. However, the Trustees were able to arrange a Christmas Concert with the Grove Singers of London, which raised £150 for the charity, despite social distancing reducing the audience by half.

Four quarterly 4-page newsletters were published in hard copy and were also available online.

Again in June, having raised donations from local businesses to cover the £780 paid by the charity to the London Borough of Bromley, eight flower baskets were hung to enhance the High Street.

Using the grant from the City Bridge Trust, the Greenwood Centre lavatories were refurbished, to provide disability access facilities (including an automatic front door), improve and extend the entrance lobby, install a monitored fire alarm system, and reroute a soil drain to avoid historic issues which arose due to shared drains with the neighbouring adjoined property. As the total cost exceeded the grant amount, due to the unforeseen drain issue, approximately £8,000 of charity reserve funds were also allocated to the project.

There continues to be a concern about the turnover of Trustees and the difficulty in recruiting appropriate new ones. However, it is a nationwide issue with community organisations, particularly those maintaining village halls.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in the application of the funds of the charity.

#### Financial Review

During the year ended 31st March 2022, the charity's income amounted to £92,102 with expenditure, primarily related to the Greenwood Centre, of £36,423 leaving a surplus for the period of £55,679. At 31 March 2022 the charity had cash at bank of £23,576 with total funds standing at £102,129 represented by the General fund of £32,961, the Capital Grants fund of £63,343 and the Village Society fund of £5,825.

The General fund is applied for the general purposes of the charity namely the operation and maintenance of the Greenwood Centre. The trustees are cognisant of ensuring adequate funds for the charity to cover ongoing repairs and maintenance of the Centre and to enable a planned programme of improvements to the property. Of the £23,576 cash at bank a sum of £17,376 is held in reserve for unexpected repairs and will be increased to £20,000 when income permits.

The Village Society fund consists of the membership fees and is applied to providing quarterly newsletters each year. Any excess in either fund is used to support community activities and fundraising events.

Signed for and on behalf of the Trustees on 9 August 2022:

A Garelick

MF Rohan



Treasurer

Secretary

## GREEN STREET GREEN ASSOCIATION

Report to the trustees of Green Street Green Association on the accounts for the period ended 31 March 2022 as set out on pages 4 to 8.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### Independent Examiner's statement

In connection with my examination, no matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act: or
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*S J Gates*

Date: 9 August 2022

S J Gates Msc BA FCA ARPS  
28 Pinchbeck Road Green Street Green Orpington Kent BR6 6DR

**GREEN STREET GREEN ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR**  
**ENDED 31 MARCH 2022**

|                                    | Note     | Unrestricted Funds |                                  |                 | Year to        | Year to        |
|------------------------------------|----------|--------------------|----------------------------------|-----------------|----------------|----------------|
|                                    |          | Village Society    | Capital Grants Fund (Designated) | General         | 31.3.22 Total  | 31.3.21 Total  |
|                                    |          | £                  | £                                | £               | £              | £              |
| <b>Income from:</b>                |          |                    |                                  |                 |                |                |
| Rents receivable                   |          | -                  | -                                | 12,850          | 12,850         | 12,184         |
| Member Subscriptions               |          | 852                | -                                | -               | 852            | 860            |
| City Bridge Trust Grant            |          | -                  | 76,800                           | -               | 76,800         | -              |
| Community Costs Grant              |          | -                  | -                                | -               | -              | 2,000          |
| Donations                          |          | 780                | -                                | 820             | 1,600          | 1,271          |
| <b>Total</b>                       |          | <b>1,632</b>       | <b>76,800</b>                    | <b>13,670</b>   | <b>92,102</b>  | <b>16,315</b>  |
| <b>Expenditure on:</b>             |          |                    |                                  |                 |                |                |
| Raising funds                      |          | -                  | -                                | -               | -              | -              |
| Charitable activities              | 2        | 1,645              | -                                | 34,778          | 36,423         | 19,705         |
| Administrative costs               |          | -                  | -                                | -               | -              | 49             |
| <b>Total</b>                       |          | <b>1,645</b>       | <b>-</b>                         | <b>34,778</b>   | <b>36,423</b>  | <b>19,754</b>  |
| <b>Net income</b>                  |          | <b>(13)</b>        | <b>76,800</b>                    | <b>(21,108)</b> | <b>55,679</b>  | <b>(3,439)</b> |
| <b>Transfer between funds</b>      |          | <b>-</b>           | <b>(15,836)</b>                  | <b>15,836</b>   | <b>-</b>       | <b>-</b>       |
| <b>Net movement in funds</b>       |          | <b>(13)</b>        | <b>60,964</b>                    | <b>(5,272)</b>  | <b>55,679</b>  | <b>(3,439)</b> |
| <b>Reconciliation of funds:</b>    |          |                    |                                  |                 |                |                |
| Total funds brought forward        |          | 5,838              | 2,379                            | 38,233          | 46,450         | 49,889         |
| <b>Total funds carried forward</b> | <b>5</b> | <b>5,825</b>       | <b>63,343</b>                    | <b>32,961</b>   | <b>102,129</b> | <b>46,450</b>  |

The notes on pages 6 to 8 form part of these financial statements.

**GREEN STREET GREEN ASSOCIATION**  
**BALANCE SHEET AS AT 31 MARCH 2022**


|  | Note | Total<br>Funds<br>31.3.22 | Total<br>Funds<br>31.3.21 |
|--|------|---------------------------|---------------------------|
| <b>Fixed Assets</b>                            |      |                           |                           |
| Tangible Assets                                | 3    | 81,559                    | 14,631                    |
| <b>Current Assets</b>                          |      |                           |                           |
| Debtors  |      | -                         | 2                         |
| Prepayments                                    |      | 257                       | 952                       |
| Cash at Bank                                   |      | <u>23,576</u>             | <u>31,780</u>             |
| Total current assets                           |      | <u>23,833</u>             | <u>32,734</u>             |
| Total assets                                   |      | <u>105,392</u>            | <u>47,365</u>             |
| <b>Liabilities</b>                             |      |                           |                           |
| Creditors: Amounts falling due within one year | 4    | (3,263)                   | (915)                     |
| <b>Total net assets</b>                        |      | <u><u>102,129</u></u>     | <u><u>46,450</u></u>      |
| <b>The funds of the charity:</b>               |      |                           |                           |
| General fund                                   | 5    | 32,961                    | 38,233                    |
| Capital Grants fund                            | 5    | 63,343                    | 2,379                     |
| Village Society fund                           | 5    | 5,825                     | 5,838                     |
| <b>Total charity funds</b>                     |      | <u><u>102,129</u></u>     | <u><u>46,450</u></u>      |

The notes on pages 6 to 8 form part of these financial statements.

These accounts were approved by the following trustees on 9 August 2022:

A Garellick

M Rohan




Treasurer

Secretary

**GREEN STREET GREEN ASSOCIATION**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

**1. Accounting policies**

- (a) The accounts have been prepared under the historical cost convention and in accordance with:  
 - Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102) as revised October 2019  
 - Charities Act 2011

The Charitable Incorporated Organisation (CIO) 1172661 was registered with the Charity Commissioners on 20 April 2017 under the name Greenwood Community Centre. It commenced operations on 29 September 2017 on the transfer of assets, liabilities and funds from the unincorporated charity Green Street Green Association (302955). The Greenwood Community Centre changed its name to Green Street Green Association on 9 March 2018 following the dissolution of the former unincorporated charity. On 11 May 2018 the assets, liabilities and funds of the unincorporated Green Street Green Village Society were transferred to the CIO with its members becoming associate members of the CIO.

- (b) **Income**  
 Income is recognised on a receivables basis.
- (c) **Expenditure and liabilities**  
 Expenditure and liabilities are recognised on an accruals basis.
- (d) **Fixed Assets and depreciation**  
 Tangible fixed assets are capitalised at cost in the balance sheet and are written-off to the Statement of Financial Activities through depreciation at the rate of 20% of written down value.
- (e) **Grants receivable**  
 Grants received for the purchase of tangible fixed assets are recognised as income over the life of the related assets.

**2. Charitable activities**

|                                       | Village<br>Society | General<br>Funds | Year to<br>31.3.22 | Year to<br>31.3.21 |
|---------------------------------------|--------------------|------------------|--------------------|--------------------|
|                                       | £                  | £                | £                  | £                  |
| Cleaning                              | -                  | 5,205            | 5,205              | 3,744              |
| Gas and electricity                   | -                  | 1,845            | 1,845              | 1,275              |
| Rates, water and trade waste          | -                  | 1,310            | 1,310              | 1,827              |
| Insurance                             | -                  | 890              | 890                | 899                |
| Repairs and maintenance               | -                  | 4,626            | 4,626              | 5,709              |
| Printing                              | 758                | -                | 758                | 1,412              |
| Postage and stationery                | 61                 | -                | 61                 | 291                |
| Legal and professional fees           | -                  | 270              | 270                | 100                |
| Flower baskets                        | 780                | -                | 780                | 780                |
| Donations and gifts                   | -                  | 50               | 50                 | -                  |
| Sundry expenses                       | 9                  | 230              | 239                | 10                 |
| Depreciation of tangible fixed assets | 37                 | 20,352           | 20,389             | 3,658              |
|                                       | <u>1,645</u>       | <u>34,778</u>    | <u>36,423</u>      | <u>19,705</u>      |

**3. Tangible fixed assets**

|   | Village<br>Society      | General<br>Funds     | Year to<br>31.3.22      | Year to<br>31.3.21 |
|---|-------------------------|----------------------|-------------------------|--------------------|
|   | £                       | £                    | £                       | £                  |
|   | Fixtures &<br>Equipment | Freehold<br>Building | Fixtures &<br>Equipment |                    |
| <b>Cost</b>                               |                         |                      |                         |                    |
| Cost at 1 April 2021                      | 563                     | 48,672               | 1,586                   | 50,821             |
| Additions                                 | -                       | 87,317               | -                       | -                  |
| Cost at 31 March 2022                     | <u>563</u>              | <u>135,989</u>       | <u>1,586</u>            | <u>50,821</u>      |
| <b>Depreciation</b>                       |                         |                      |                         |                    |
| Accumulated depreciation at 1 April 2021  | 379                     | 35,109               | 702                     | 36,190             |
| Depreciation charge for the year          | 37                      | 20,175               | 177                     | 20,389             |
| Accumulated depreciation at 31 March 2022 | <u>416</u>              | <u>55,284</u>        | <u>879</u>              | <u>56,579</u>      |
| Net book value at 31 March 2022           | 147                     | 80,705               | 707                     | 14,631             |

The original cost of acquisition of the Association's freehold interest in the Greenwood Community Centre has been fully written off. The above freehold building costs represent improvement expenditure on the property.

**GREEN STREET GREEN ASSOCIATION**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

**4. Creditors: Amounts falling due within one year**

|                              | 31.3.22      | 31.3.21    |
|------------------------------|--------------|------------|
|                              | £            | £          |
| Creditors                    | 703          | 454        |
| Accruals and deferred income | 2,560        | 461        |
|                              | <u>3,263</u> | <u>915</u> |

**5. Charity funds**

|                         | Unrestricted Funds |  |               | Total          |
|-------------------------|--------------------|--|---------------|----------------|
|                         | Village<br>Society | Capital Grants<br>Fund<br>(Designated) | General       |                |
|                         | £                  | £                                      | £             | £              |
| <b>Year to 31.3.22</b>  |                    |  |               |                |
| Funds at 1.4.2021       | 5,838              | 2,379                                  | 38,233        | 46,450         |
| Net income for the year | (13)               | 76,800                                 | (21,108)      | 55,679         |
| Transfer between funds  | -                  | (15,836)                               | 15,836        | -              |
| Funds at 31.3.22        | <u>5,825</u>       | <u>63,343</u>                          | <u>32,961</u> | <u>102,129</u> |
| <b>Year to 31.3.21</b>  |                    |  |               |                |
| Funds at 1.4.2020       | 5,887              | 2,974                                  | 41,028        | 49,889         |
| Net income for the year | (49)               | -                                      | (3,390)       | (3,439)        |
| Transfer between funds  | -                  | (595)                                  | 595           | -              |
| Funds at 31.3.21        | <u>5,838</u>       | <u>2,379</u>                           | <u>38,233</u> | <u>46,450</u>  |

**6. Capital commitments**

|                                | 31.3.22  | 31.3.21       |
|--------------------------------|----------|---------------|
|                                | £        | £             |
| Authorised, but not contracted | <u>-</u> | <u>76,800</u> |

**7. Related party transactions**

The sum of £6,561 (2021: £6040) was paid to Peter Holmes (partner of M Rohan Trustee) trading as "Working Systems" in respect of cleaning, maintenance and letting services for the year.



**GREEN STREET GREEN ASSOCIATION**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

**6. Statement of cash flows**

|   | <b>Year to<br/>31.3.22<br/>£</b> | <b>Year to<br/>31.3.21<br/>£</b> |
|---|----------------------------------|----------------------------------|
| Net income for the reporting period (per statement of financial activities) | 55,679                           | (3,439)                          |
| Adjustments for:  |                                  |                                  |
| Depreciation charges  | 20,389                           | 3,658                            |
| (Increase)/Decrease in debtors  | 697                              | (544)                            |
| Increase/(Decrease) in creditors  | 2,348                            | (1,597)                          |
| <b>Net cash from operating activities</b>                                   | <u>79,113</u>                    | <u>(1,922)</u>                   |
| <b>Cash flows from investing activities:</b>                                |                                  |                                  |
| Purchase of tangible fixed assets   | (87,317)                         | -                                |
| <b>Change in cash for the reporting period</b>                              | <u>(8,204)</u>                   | <u>(1,922)</u>                   |
| Cash at bank at 1.4.21  | 31,780                           | 33,702                           |
| Cash at bank at 31.3.22   | <u><u>23,576</u></u>             | <u><u>31,780</u></u>             |

**Analysis of changes in net debt**

**Year to 31.3.22**

|              | <b>At 1.4.21</b> | <b>Cash flows</b> | <b>At 31.3.22</b> |
|--------------|------------------|-------------------|-------------------|
| Cash at bank | <u>31,780</u>    | <u>(8,204)</u>    | <u>23,576</u>     |

**Year to 31.3.21**

|              | <b>At 1.4.20</b> | <b>Cash flows</b> | <b>At 31.3.21</b> |
|--------------|------------------|-------------------|-------------------|
| Cash at bank | <u>33,702</u>    | <u>(1,922)</u>    | <u>31,780</u>     |