

GREEN STREET GREEN ASSOCIATION

Charitable Incorporated Organisation

Registered Charity Number: 1172661

TRUSTEES REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2020

GREEN STREET GREEN ASSOCIATION

TRUSTEES REPORT

Charity Registered Number: 1172661

Address: 4 High Street
Green Street Green
Orpington
Kent
BR6 6BQ

Trustees:	R Trott	Chairman
	M Rohan	Secretary
	A Garelick	Treasurer (appointed 15 July 2019)
	C Arnold	Treasurer (retired 3 May 2019)
	J Garelick	(appointed 15 July 2019)

Structure, governance and management

The trustees present their report and accounts for the year ended 31 March 2020. This report is presented in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102) effective 1 January 2015.

The charity is a Charitable Incorporated Organisation (CIO) governed according to its Constitution (a CIO Foundation) dated 13th April 2017. The charity was registered with the Charity Commissioners under the name Greenwood Community Centre on 20th April 2017. The charity commenced operations on 29th September 2017 when the assets, liabilities and funds of the unincorporated charity Green Street Green Association (Charity No. 302955) were transferred to it. On the dissolution of the unincorporated charity, the incorporated charity changed its name on 9 March 2018 to the Green Street Green Association. On 11th May 2018 the assets, liabilities and funds of the unincorporated Green Street Green Village Society were transferred to the CIO, with its members becoming associate members of the CIO.

The CIO is a small independent charity and is not part of any umbrella organisation.

Under the constitution the members of the CIO were its charity trustees but this was changed at the AGM on 11 May 2018, when the Village Society members were amalgamated into the charity as associate (non-voting) members. The Village Society and Events Committees became committees of the charity with Terms of Reference agreed by the Trustees. The only persons eligible to be members of the CIO are its charity trustees. The charity trustees may create associate or other classes of non-voting memberships. New trustees are appointed by other trustees by interview, based on relevant experience and skills.

Statement of trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare accounts for each financial period that provide a true and fair view of the state of affairs of the charity's financial activities during the period and of its financial position at the period end. In preparing the accounts the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on a going concern basis unless it is inappropriate that the charity will continue to operate

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position at any time and which ensure that the accounts comply with the applicable rules and regulations. They are also responsible for safeguarding the assets of the charity and for their proper application under charity law, hence also for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREEN STREET GREEN ASSOCIATION

TRUSTEES REPORT (continued)

Objectives and activities

The objective of the charity is "to promote for the benefit of the inhabitants of Green Street Green and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said residents."

The primary objective of the charity is undertaken through the operation of the Green Street Green village hall known as the Greenwood Centre. This centre is used throughout the week and has regular bookings from various local organisations such as the Greenwood pre-school, yoga classes, children's dance classes, flower arranging, dog training, the Greenwood Camera Club, Weight Watchers, fitness classes and music sessions. The centre is also used by the charity Committees and for other community events. The centre is also let for one-off private hire functions.

The Village Society Committee is authorised by the Association for the residents of the Green Street Green area to raise issues to ensure the village is well maintained and sustains its special environment. In conjunction with the London Borough of Bromley, the Committee oversees environmental issues, such as graffiti and litter, tree planting, traffic and road safety. It also liaises with local police and councillors to deal with matters affecting the village, particularly opposing inappropriate developments. The Association keeps in contact with its associate members through a tri-annual newsletter and via its website.

Achievements and performance

During this financial year, the Association's committees organised two fundraising events - a cream tea and a Christmas event, with a raffle, music from a local choir group and a visit from Father Christmas. The Association was also represented with its stalls at the St Christopher's Summer Fair and the Green Street Green Primary School Summer Fete.

This year the trustees have submitted a grant application to the City Bridge Trust to assist with the provision of disabled toilet facilities at the Greenwood Centre in order to encourage greater use of the hall by the disabled community.

In addition it is the trustees' intention to apply to the Charities Aid Foundation for funding assistance towards updating and maintaining the Association's website.

In late March the trustees had to close the Greenwood Centre due to the Coronavirus epidemic. This resulted in income from lettings being slightly less than last year.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in the application of the charity's funds.

Financial Review

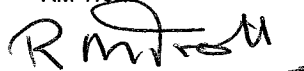
During the year ended 31st March 2020, the charity's income amounted to £25,021 with expenditure, primarily related to the centre, of £22,885 leaving a surplus for the period of £2,136. At 31 March 2020 the charity had cash at bank of £33,702 with total funds standing at £49,889 represented by the General fund of £41,028, the Capital Grants fund of £2,974 and the Village Society fund of £5,887.

The General fund is applied for the general purposes of the charity namely the operation and maintenance of the Greenwood Centre. The trustees are cognisant of ensuring adequate funds for the charity to cover ongoing repairs and maintenance of the Centre and to enable a planned programme of improvements to the property. Of the £33,702 cash at bank a sum of £15,000 is held in reserve for unexpected repairs.

The Village Society fund consists of the membership fees and is applied to providing three newsletters each year. Any excess in either fund is used to support community activities and fundraising events.

Signed for and on behalf of the Trustees on 30th June 2020:

RM Trott



Chairman

MF Rohan



Secretary

GREEN STREET GREEN ASSOCIATION

Report to the trustees of Green Street Green Association on the accounts for the period ended 31 March 2020 as set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act: or
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and Fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *S J Gates*

Date: 30th June 2020

S J Gates Msc BA FCA ARPS
28 Pinchbeck Road Green Street Green Orpington Kent BR6 6DR

GREEN STREET GREEN ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 31 MARCH 2020**

Note	Unrestricted Funds			Year to	Year to
	Village Society	Capital Grants Fund (Designated)	General	31.3.20 Total	31.3.19 Total
	£	£	£	£	£
Income from:					
Rents receivable	-	-	23,295	23,295	25,059
Member Subscriptions	1,201	-	-	1,201	1,145
Events and raffle	292	-	138	430	3,121
Donations	-	-	95	95	36
Total	1,493	-	23,528	25,021	29,361
Expenditure on:					
Raising funds	476	-	90	566	876
Charitable activities	2 1,554	-	19,863	21,417	20,607
Administrative costs	-	-	902	902	801
Total	2,030	-	20,855	22,885	22,284
Net income	(537)	-	2,673	2,136	7,077
Transfer between funds	-	(744)	744	-	-
Transfer of funds from Green Street Green Village Society	-	-	-	-	6,290
Net movement in funds	(537)	(744)	3,417	2,136	13,367
Reconciliation of funds:					
Total funds brought forward	6,424	3,718	37,611	47,753	34,386
Total funds carried forward	5 5,887	2,974	41,028	49,889	47,753

The notes on pages 6 to 8 form part of these financial statements.

GREEN STREET GREEN ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2020

	Note	Total Funds 31.3.20	Total Funds 31.3.19
Fixed Assets			
Tangible Assets	3	18,289	22,295
Current Assets			
Debtors		50	519
Prepayments		360	684
Cash at Bank		<u>33,702</u>	<u>25,898</u>
Total current assets		<u>34,112</u>	<u>27,101</u>
Total assets		<u>52,401</u>	<u>49,396</u>
Liabilities			
Creditors: Amounts falling due within one year	4	(2,512)	(1,643)
Total net assets		<u><u>49,889</u></u>	<u><u>47,753</u></u>
The funds of the charity:			
General fund	5	41,028	37,611
Capital Grants fund	5	2,974	3,718
Village Society fund	5	5,887	6,424
Total charity funds		<u><u>49,889</u></u>	<u><u>47,753</u></u>

The notes on pages 6 to 8 form part of these financial statements.

These accounts were approved by the following trustees on 30th June 2020:

A Garelick



Treasurer

R M Trott



Chairman

GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting policies

- (a) The accounts have been prepared under the historical cost convention and in accordance with:
- Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102) as amended by the Triennial Review Amendments 2017
 - Charities Act 2011

The Charitable Incorporated Organisation (CIO) 1172661 was registered with the Charity Commissioners on 20 April 2017 under the name Greenwood Community Centre. It commenced operations on 29 September 2017 on the transfer of assets, liabilities and funds from the unincorporated charity Green Street Green Association (302955). The Greenwood Community Centre changed its name to Green Street Green Association on 9 March 2018 following the dissolution of the former unincorporated charity. On 11 May 2018 the assets, liabilities and funds of the unincorporated Green Street Green Village Society were transferred to the CIO with its members becoming associate members of the CIO.

- (b) **Income**
Income is recognised on a receivables basis.
- (c) **Expenditure and liabilities**
Expenditure and liabilities are recognised on an accruals basis.
- (d) **Fixed Assets and depreciation**
Tangible fixed assets are capitalised at cost in the balance sheet and are written-off to the Statement of Financial Activities through depreciation at the rate of 20% of written down value.
- (e) **Grants receivable**
Grants received for the purchase of tangible fixed assets are recognised as income over the life of the related assets.

2. Charitable activities

	Village Society	General Funds	Year to 31.3.20	Year to 31.3.19
	£	£	£	£
Cleaning	-	5,550	5,550	4,496
Gas and electricity	-	1,126	1,126	2,956
Rates, water and trade waste	-	2,220	2,220	1,951
Insurance	-	884	884	616
Repairs and maintenance	-	5,402	5,402	4,051
Printing	1,054	-	1,054	579
Logo design	-	140	140	-
Promotional material	442	-	442	-
Donations and gifts	-	25	25	374
Subscriptions	-	-	-	10
Depreciation of tangible fixed assets	58	4,516	4,574	5,574
	<u>1,554</u>	<u>19,863</u>	<u>21,417</u>	<u>20,607</u>

3. Tangible fixed assets

	Village Society	General Funds	Year to 31.3.20	Year to 31.3.19
	£	£	£	£
	Fixtures & Equipment	Freehold Building	Fixtures & Equipment	
Cost				
Cost at 1 April 2019	563	48,672	1,018	50,253
Cost transferred from Green Street Green Village Society	-	-	-	563
Additions	-	-	568	9,690
Cost at 31 March 2020	<u>563</u>	<u>48,672</u>	<u>1,586</u>	<u>50,253</u>
Depreciation				
Accumulated depreciation at 1 April 2019	275	27,479	204	27,958
Accumulated depreciation transferred from Green Street Green Village Society	-	-	-	203
Depreciation charge for the year	58	4,239	277	5,574
Accumulated depreciation at 31 March 2020	<u>333</u>	<u>31,718</u>	<u>481</u>	<u>27,958</u>
Net book value at 31 March 2020	230	16,954	1,105	22,295

The original cost of acquisition of the Association's freehold interest in the Greenwood Community Centre has been fully written off. The above freehold building costs represent improvement expenditure on the property.

GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

4. Creditors: Amounts falling due within one year

	31.3.20	31.3.19
	£	£
Creditors	487	-
Accruals and deferred income	2,025	1,643
	<u>2,512</u>	<u>1,643</u>

5. Charity funds

	Unrestricted Funds			Total
	Village Society	Capital Grants Fund (Designated)	General	
	£	£	£	£
Year to 31.3.20				
Funds at 1.4.2019	6,424	3,718	37,611	47,753
Net income for the year	(537)	-	2,673	2,136
Transfer between funds	-	(744)	744	-
Funds at 31.3.20	<u>5,887</u>	<u>2,974</u>	<u>41,028</u>	<u>49,889</u>
Year to 31.3.19				
Funds at 1.4.2018	-	4,647	29,739	34,386
Net income for the year	134	-	6,943	7,077
Transfer of funds from Green Street Green Village Society	6,290	-	-	6,290
Transfer between funds	-	(929)	929	-
Funds at 31.3.19	<u>6,424</u>	<u>3,718</u>	<u>37,611</u>	<u>47,753</u>

GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

6. Statement of cash flows

	Year to 31.3.20	Year to 31.3.19
	£	£
Net income for the reporting period (per statement of financial activities)	2,136	7,077
Adjustments for:		
Depreciation charges	4,574	5,574
(Increase)/Decrease in debtors	793	(513)
Increase/(Decrease) in creditors	869	1,359
Net cash from operating activities	8,372	13,497
Cash flows from investing activities:		
Purchase of tangible fixed assets	(568)	(9,690)
Cash flows from financing activities:		
Cash transferred from Green Street Green Village Society	-	5,890
Change in cash for the reporting period	7,804	9,697
Cash at bank at 1.4.19	25,898	16,201
Cash at bank at 31.3.20	33,702	25,898

Analysis of changes in net debt

Year to 31.3.20

	At 1.4.19	Cash flows	At 31.3.20
Cash at bank	25,898	7,804	33,702

Year to 31.3.19

	At 1.4.18	Cash flows	At 31.3.19
Cash at bank	16,201	9,697	25,898