

Greenwood Community Centre Accounts up to September 28th 2017 and now Green Street Green associations at March 31st 2018

	6 months 28.09.2017	6 months 31.03.2018	Year 31.03.2018	Year 31.03.2017
Incoming Resources				
Rents Receivable	10744	13886	24630	13070
Net Surplus from raffle		1751	1751	1691
Donations received	279	255	534	410
Revenue grant	552		552	
Village Fete	103		103	
Quiz and other events	443	350	793	
Transfer from Capital fund	573	516	1089	1434
	12694	16758	29452	16605
Resources Expended				
Cleaner	2247	2414	4661	4018
Gas & electricy	99	750	849	1092
Rates / water and Trade Waste	739	805	1544	1517
Insurance	269	642	911	1220
Presentations gift	25		25	125
Legal fees	392		392	720
Repairs and maintenance	980	653	1633	3752
Administrative costs		28	28	
Depreciation	1586	1979	3565	2759
	-6337	-7271	-13608	-15023
(Deficit)/ Surplus for the period / year	6357	9487	15844	1402
Accumulated funds at the beginning of the year	13895	20252	13895	12493
Accumulated funds at March 31st 2018	20252	29739	29739	13895

Balance Sheet as at March 31 2018

Fixed Assets				
Furniture & Equipment cost at begining of the year	14278			
Central Heating additions	5520			
Total Cost	19798			
Acculimated depreciation	-1979			
Net book value	17819			

Current Assets

Bank and Cash	16201
Rent	104

Events	280	
Waitrose Donation	250	16835
Total assets		<u>34654</u>

Creditors

Wall unit	70	
Rents	198	-268
Net assets		<u>34386</u>

Represented by:

Capital Grants Fund		
Balance at the beginning of the year		5163
Transfer to statement of financial activities		<u>-516</u>
		4647
Accumulated General fund		<u>29739</u>
Total Funds		<u>34386</u>

The accounts have been produced under historical cost convention.

Fixed Assets are capitalised at cost in the balance sheet and are written-off to the statement of Financial activities through depreciation over estimated useful lives of the asset.

The cost of acquisition of the association's freehold interest in the Greenwood Community Centre has been fully written off.

Grants received for the purchase of fixed assets are recognised as income over the life of the related asset.