

GREEN STREET GREEN ASSOCIATION

Charitable Incorporated Organisation

Registered Charity Number: 1172661

TRUSTEES REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2019

GREEN STREET GREEN ASSOCIATION

TRUSTEES REPORT

Charity Registered Number: 1172661

Address: 4 High Street
Green Street Green
Orpington Kent
BR6 6BQ

Trustees:	R Trott	Chairman
	M Rohan	Secretary
	M Lawrence	(retired 30 July 2018)
	A Garelick	Treasurer (retired 11 May 2018; re-appointed 15 July 2019)
	C Arnold	Treasurer (appointed 14 March 2018; retired 3 May 2019)

Structure, governance and management

The trustees present their report and accounts for the year ended 31 March 2019. This report is presented in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102) effective 1 January 2015.

The charity is a Charitable Incorporated Organisation (CIO) governed according to its Constitution (a CIO Foundation) dated 13th April 2017. The charity was registered with the Charity Commissioners under the name Greenwood Community Centre on 20th April 2017. The charity commenced operations on 29th September 2017 when the assets, liabilities and funds of the unincorporated charity Green Street Green Association (Charity No. 302955) were transferred to it. On the dissolution of the unincorporated charity, the incorporated charity changed its name on 9 March 2018 to the Green Street Green Association. On 11th May 2018 the assets, liabilities and funds of the unincorporated Green Street Green Village Society were transferred to the CIO, with its members becoming associate members of the CIO.

The CIO is a small independent charity and is not part of any umbrella organisation.

Under the constitution the members of the CIO were its charity trustees but this was changed at the AGM on 11 May 2018, when the Village Society members were amalgamated into the charity as associate (non-voting) members. The Village Society and Events Committees became committees of the charity with Terms of Reference agreed by the Trustees. The only persons eligible to be members of the CIO are its charity trustees. The charity trustees may create associate or other classes of non-voting memberships. New trustees are appointed by other trustees by interview, based on relevant experience and skills.

Statement of trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare accounts for each financial period that provide a true and fair view of the state of affairs of the charity's financial activities during the period and of its financial position at the period end. In preparing the accounts the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on a going concern basis unless it is inappropriate that the charity will continue to operate

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position at any time and which ensure that the accounts comply with the applicable rules and regulations. They are also responsible for safeguarding the assets of the charity and for their proper application under charity law, hence also for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

The objective of the charity is "to promote for the benefit of the inhabitants of Green Street Green and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said residents."

GREEN STREET GREEN ASSOCIATION

TRUSTEES REPORT (continued)

Objectives and activities (continued)

The primary objective of the charity is undertaken through the operation of the Green Street Green village hall known as the Greenwood Centre. This centre is used throughout the week and has regular bookings from various local organisations such as the Greenwood pre-school, yoga classes, children's dance classes, flower arranging, mindfulness classes, dog training, the Greenwood Camera Club, weight watchers, fitness classes and music sessions. The centre is also used by the charity Committees and for other community events. The centre is also let for one-off private hire functions.

The Village Society Committee is authorised by the Association for the residents of the Green Street Green area to raise issues to ensure the village is well maintained and sustains its special environment. In conjunction with the London Borough of Bromley, the Committee oversees environmental issues, such as graffiti and litter, tree planting, traffic and road safety. It also liaises with local police and councillors to deal with matters affecting the village, particularly opposing inappropriate developments. The Association keeps in contact with its associate members through a tri-annual newsletter and via its website.

Achievements and performance

During this financial year, the Association's committees organised several fundraising events - a cream tea, two quiz evenings, two visits to a local restaurant and a Christmas event, with a raffle, music from a local jazz group and a visit from Father Christmas. The Association was also represented with its stalls at the St Christopher's Summer Fair and the Green Street Green Primary School Summer Fete.

A caretaker was appointed in June 2018 and this has greatly improved the maintenance and cleanliness of the Greenwood Centre. This has led to an increase in party and ad hoc bookings, particularly through parents of the pre-school pupils who have made bookings and recommended the hall to others.

Successful liaison with Bromley Council has resulted in the implementation of flower baskets in Green Street Green High Street, which will continue to be maintained by the Association and donations from local businesses, after the first 'free' year.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

Financial Review

During the year ended 31st March 2019, the charity's income amounted to £29,361 with expenditure, primarily related to the centre, of £22,284 leaving a surplus for the period of £7,077. At 31 March 2019 the charity had cash at bank of £25,898 with total funds standing at £47,753 represented by the General fund of £37,611, the Capital Grants fund of £3,718 and the Village Society fund of £6,424.

The General fund is applied for the general purposes of the charity namely the operation and maintenance of the Greenwood Centre. The trustees are cognisant of ensuring adequate funds for the charity to cover ongoing repairs and maintenance of the Centre and to enable a planned programme of improvements to the property.

The Village Society fund consists of the membership fees and is applied to providing three newsletters each year. Any excess in either fund is used to support community activities and fundraising events.

Signed for and on behalf of the Trustees on 21 August 2019.

RM Trott



Chairman

MF Rohan



Secretary

GREEN STREET GREEN ASSOCIATION

Report to the trustees of Green Street Green Association on the accounts for the period ended 31 March 2019 as set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act: or
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and Fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *S J Gates*

Date: 21 August 2019

S J Gates Msc BA FCA ARPS
28 Pinchbeck Road Green Street Green Orpington Kent BR6 6DR

GREEN STREET GREEN ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 31 MARCH 2019**

Note	Unrestricted Funds			Year to	29.9.17	
	Village Society	Capital Grants Fund (Designated)	General	31.3.19 Total	to 31.3.18 Total	
	£	£	£	£	£	
Income from:						
Rents receivable	-	-	25,059	25,059	13,887	
Member Subscriptions	1,145	-	-	1,145	-	
Events and raffle	-	-	3,121	3,121	2,242	
Donations	-	-	36	36	255	
Total	1,145	-	28,216	29,361	16,384	
Expenditure on:						
Raising funds	-	-	876	876	141	
Charitable activities	2	1,011	-	19,596	20,607	7,243
Administrative costs	-	-	801	801	28	
Total	1,011	-	21,273	22,284	7,412	
Net income	134	-	6,943	7,077	8,972	
Transfer between funds						
Transfer of funds from former charity	-	(929)	929	-	-	
Transfer of funds from Green Street Green Village Society	6,290	-	-	6,290	-	
Net movement in funds	6,424	(929)	7,872	13,367	34,386	
Reconciliation of funds:						
Total funds brought forward	-	4,647	29,739	34,386	-	
Total funds carried forward	5	6,424	3,718	37,611	47,753	34,386

The notes on pages 6 to 8 form part of these financial statements.

GREEN STREET GREEN ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2019

	Note	Total Funds 31.3.19	Total Funds 31.3.18
Fixed Assets			
Tangible Assets	3	22,295	17,819
Current Assets			
Debtors		519	650
Prepayments		684	-
Cash at Bank		<u>25,898</u>	<u>16,201</u>
Total current assets		27,101	16,851
Total assets		<u>49,396</u>	<u>34,670</u>
Liabilities			
Creditors: Amounts falling due within one year	4	(1,643)	(284)
Total net assets		<u><u>47,753</u></u>	<u><u>34,386</u></u>
The funds of the charity:			
General fund	5	37,611	29,739
Capital Grants fund	5	3,718	4,647
Village Society fund	5	6,424	-
Total charity funds		<u><u>47,753</u></u>	<u><u>34,386</u></u>

The notes on pages 6 to 8 form part of these financial statements.

These accounts were approved by the following trustees on 21 August 2019:

A Garelick


Treasurer

R M Trott


Chairman

GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting policies

- (a) The accounts have been prepared under the historical cost convention and in accordance with:
- Accounting and Reporting by Charities - Statement of Recommended Practice (FRS 102) as amended by the Triennial Review Amendments 2017
 - Charities Act 2011

The Charitable Incorporated Organisation (CIO) 1172661 was registered with the Charity Commissioners on 20 April 2017 under the name Greenwood Community Centre. It commenced operations on 29 September 2017 on the transfer of assets, liabilities and funds from the unincorporated charity Green Street Green Association (302955). The Greenwood Community Centre changed its name to Green Street Green Association on 9 March 2018 following the dissolution of the former unincorporated charity. On 11 May 2018 the assets, liabilities and funds of the unincorporated Green Street Green Village Society were transferred to the CIO with its members becoming associate members of the CIO.

- (b) **Income**
Income is recognised on a receivables basis.
- (c) **Expenditure and liabilities**
Expenditure and liabilities are recognised on an accruals basis.
- (d) **Fixed Assets and depreciation**
Tangible fixed assets are capitalised at cost in the balance sheet and are written-off to the Statement of Financial Activities through depreciation at the rate of 20% of written down value.
- (e) **Grants receivable**
Grants received for the purchase of tangible fixed assets are recognised as income over the life of the related assets.

2. Charitable activities

	Village Society	General Funds	Year to 31.3.19	29.9.17 to 31.3.18
	£	£	£	£
Cleaning	-	4,496	4,496	2,414
Gas and electricity	-	2,956	2,956	750
Rates, water and trade waste	-	1,951	1,951	805
Insurance	-	616	616	642
Repairs and maintenance	-	4,051	4,051	653
Printing	579	-	579	-
Donations and gifts	350	24	374	-
Subscriptions	10	-	10	-
Depreciation of tangible fixed assets	72	5,502	5,574	1,979
	<u>1,011</u>	<u>19,596</u>	<u>20,607</u>	<u>7,243</u>

3. Tangible fixed assets

	Village Society	General Funds	Year to 31.3.19	29.9.17 to 31.3.18
	£	£	£	£
	Fixtures & Equipment	Freehold Building	Fixtures & Equipment	
Cost				
Cost at 1 April 2018	-	40,000	-	40,000
Cost transferred from former charity	-	-	-	34,480
Cost transferred from Green Street Green Village Society	563	-	-	563
Additions	72	8,672	1,018	9,690
Cost at 31 March 2019	<u>563</u>	<u>48,672</u>	<u>1,018</u>	<u>50,253</u>
Depreciation				
Accumulated depreciation at 1 April 2018	-	22,181	-	22,181
Accumulated depreciation transferred from former charity	-	-	-	20,202
Accumulated depreciation transferred from Green Street Green Village Society	203	-	-	203
Depreciation charge for the year	72	5,298	204	5,574
Accumulated depreciation at 31 March 2019	<u>275</u>	<u>27,479</u>	<u>204</u>	<u>27,958</u>
Net book value at 31 March 2019	288	21,193	814	22,295

The original cost of acquisition of the Association's freehold interest in the Greenwood Community Centre has been fully written off. The above freehold building costs represent improvement expenditure on the property.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

4. Creditors: Amounts falling due within one year

	31.3.19	31.3.18
	£	£
Creditors	-	198
Accruals and deferred income	1,643	86
	<u>1,643</u>	<u>284</u>

5. Charity funds

	Unrestricted Funds			Total
	Village Society	Capital Grants Fund (Designated)	General	
	£	£	£	£
Year to 31.3.19				
Funds at 1 April 2018	-	4,647	29,739	34,386
Net income for the year	134	-	6,943	7,077
Transfer of funds from Green Street Green Village Society	6,290	-	-	6,290
Transfer between funds	-	(929)	929	-
Funds at 31.3.19	<u>6,424</u>	<u>3,718</u>	<u>37,611</u>	<u>47,753</u>
Period 29.9.17 to 31.3.18				
Funds transferred from former charity	-	5,163	20,251	25,414
Net income for the period	-	-	8,972	8,972
Transfer between funds	-	(516)	516	-
Funds at 31.3.18	<u>-</u>	<u>4,647</u>	<u>29,739</u>	<u>34,386</u>

GREEN STREET GREEN ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

6. Statement of cash flows

	Year to 31.3.19	29.9.17 to 31.3.18
	£	£
Net income for the reporting period (per statement of financial activities)	7,077	8,972
Adjustments for:		
Depreciation charges	5,574	1,979
(Increase)/Decrease in debtors	(513)	893
Increase/(Decrease) in creditors	1,359	(403)
Net cash from operating activities	13,497	11,441
Cash flows from investing activities:		
Purchase of tangible fixed assets	(9,690)	(5,520)
Cash flows from financing activities:		
Cash transferred from Green Street Green Village Society	5,890	-
Cash transferred from former charity	-	10,280
Change in cash for the reporting period	9,697	16,201
Cash at bank at 1 April 2018	16,201	-
Cash at bank at 31 March 2019	25,898	16,201

Analysis of changes in net debt

Year to 31.3.19

	At 1.4.18	Cash flows	At 31.3.19
Cash at bank	16,201	9,697	25,898

Period 29.9.17 to 31.3.18

	Cash flows	At 31.3.18
Cash at bank	16,201	16,201